

A&Z Monthly Newsletter March 2021

Passion - Professionalism - Collaboration

Dear Friends,

This is a monthly newsletter focusing on legal matters in China, and related issues that shape the general business environment for foreign companies operating in China.

Should you have any comments or questions, please do not hesitate to contact Ms. Anna Lukina, BD & Marketing Director at <u>alukina@a-zlf.com.cn</u> visit the <u>A&Z</u> <u>website</u>.

Sincerely, The Editors

Legal Updates

Announcement of the General Administration of Customs on the implementation of The Administrative Measures of the Customs of the People's Republic of China on the Reduction and Exemption of Import and Export Goods Read More

The Announcement clarified the relevant issues relating to the implementation of The Administrative Measures of the Customs of the People's Republic of China on the Reduction and Exemption of Import and Export Goods issued by the General Administration of Customs on December 21st 2020.

Furthermore, the Announcement explained "the date of accepting the application for tax reduction and exemption verification" in Article 5 of The Measures. At the same time, it clarified that the "Certificate of Tax Exemption of Import and Export Goods of the Customs of the People's Republic of China" and the "Certificate of Approving the Guarantee for the Tax Reduction and Exemption Goods of the Customs of the People's Republic of China" issued by the Customs before March 1st 2021, can be used within the validity period.

Notice of the General Office of Shanghai Municipal People's Government on printing The Implementation Plan for Accelerating the Development of New Energy Vehicle Industry in Shanghai (2021-2025) Read More

According to the National New Energy Vehicle Industry Development Plan (2021-2035) and Intelligent Vehicle Innovation and Development Strategy, Shanghai government has clarified the development objectives, focuses and safeguard measures of new energy vehicle industry in Shanghai.

In terms of safeguard measures, the Plan proposed to focus on the planning, land, finance and taxation, and financial policies to support the construction of new energy vehicle industry parks and key projects. In order to make full use of the supporting policies for key industries in Lingang Special Area in Free Trade Zone, the enterprises in Lingang Special Area which related with new energy vehicles developing, if they engage in the business of relevant products or technology in

A&Z Past Events

5th March, Shanghai



Mr. Jiemian Yang, President of Shanghai Association for International Studies, former president of Shanghai Institute of International Studies and director of Academic Committee, was invited to A&Z Law Firm to share a report entitled "Analysis of the Characteristics of the Current International Situation and The Trend of Sino-US relations." <u>Read More</u>

8th March, Shanghai



A&Z Law Firm Shanghai office moved to the 6th floor of Okura Garden Hotel at No.58 South Maoming Road, Huangpu District. A&Z will take this as a new starting point to provide even better services to our clients. Of course, we are grateful to our clients for their long-term support and cooperation. <u>Read More</u>

About A&Z Law Firm

A&Z is a leading Chinese law firm, which employs over 50 experts composed of a team of professionals

the key field or core segment in integrated circuit and artificial intelligence, and carry out substantive production or R&D activities, they can enjoy a reduced enterprise income tax rate at 15% within five years from the date of establishment.

The Supreme People's Court issued an judicial interpretation on the application of punitive damages of infringement of intellectual property rights in the trial of civil cases Read More

In order to punish infringement of intellectual property rights in accordance with the law, and comprehensively strengthen the protection of intellectual property rights, the Supreme People's Court issued a judicial interpretation on March 2nd. In this judicial interpretation, the Supreme People's Court clarified the circumstances which constitute the intentional infringement of intellectual property rights, and emphasized that when the court decides on multiple punitive damages, it shall consider the degree of the infringer's subjective fault, the seriousness of the infringement and other factors.

The General Administration of Customs issued the Announcement of the Customs Implementation Measures for "Zero Tariff" Policy of Hainan Free Trade Port for Self-use Production Equipment (Trial Implementation Version) Read More

The Measures specified that the self-use production equipment applicable to "zero tariff" policy shall be managed according to the principle of "one enterprise, one account". Before the qualified enterprise's first time to declare the import of self-use production equipment applicable to "zero tariff" policy, they should register with the Customs according to the relevant provisions, and fill in the enterprise account information in the "Hainan zero tariff import production and transportation equipment platform" sub-system in the "China international trade single window" system. The self-use production equipment applicable to "zero tariff" policy is limited to the purpose of self-use by the enterprises that meet the requirements of the policy in Hainan free trade port and is subject to the supervision of the Customs in accordance with the law. The supervision period is three years.

China National Intellectual Property Administration issued The

Announcement of the Measures for Regulating Patent Application Read More In order to resolutely combat all kinds of abnormal patent application behaviors, which violate the legislative purpose of Patent Law and the principle of honesty and credit, China National Intellectual Property Administration officially issued the Measures for Regulating Patent Application on March 11th. The Measures clearly listed nine types of abnormal patent application activities, and clarified ways to remediate the situation for the applicants who were not satisfied with the preliminary determination of the abnormal patent application activities.

State Administration for Market Regulation issued The Measures for the Supervision and Administration of Online Transactions Read More

The Measures proposed to promote and improve the online transaction market governance system with diversified participation, effective collaboration, and standardized rules, and clearly stipulated the key issues such as the supervision of new type of operation, the responsibility of platform operators, and the protection of personal information.

Furthermore, The Measures made clear provisions on the positioning of operators in current online transaction activities, such as social e-commerce. If the online service (social networking and live broadcasting) providers provide the platform services to the operators, such as online business sites, commodity browsing, order generation, online payment and other online trading platform services, it shall perform the obligations of online transaction platform operators in accordance with the law. The operators who carry out online transaction activities through the online transaction platform mentioned above, shall perform the obligations of the operators in the platform in accordance with the law.

Industry News

China to 'strengthen management' of strategic mineral resources, eyes green upgrade of steel

Reuters, March 5

China pledges to build 'Polar Silk Road' over 2021-2025

comprising attorneys, legal assistants, Japanese translators, client managers, and business specialists across 5 offices in 11 legal practices. Having been active in Shanghai since 2004, A&Z's presence was expanded through the establishment of offices in Beijing, Dalian, Wuhan, and Tokyo. A&Z focuses on advising multi-national groups, major corporations, banks, and SMEs on various legal issues relevant to their business endeavors.

A&Z's practices include Foreign Investment, Overseas Investment, Competition and Antitrust, Intellectual Property, M&A and Corporate Restructuring, Labour and Social Security, Dispute Resolution, Compliance and CSR, Finance and Capital Markets, Customs Logistics and Maritime Commerce, and Environment, Health and Safety (EHS).

The information contained in this Newsletter is for reference on matters of interest only, and is not intended to be comprehensive. Although we try to ensure accuracy, please note that the application and impact of laws can vary based on contextual and circumstantial variables. Before taking any action, please ensure that you obtain professional advice specific to your circumstances. Reuters, March 5

China February factory prices roar back, consumer deflation ebbs Reuters, March 10

Lego Group records double-digit growth, plans 80 new stores China Daily, March 10

China's auto sales surge 365% in Feb, 11th straight monthly gain Reuters, March 11

China's factories, consumers drive recovery into 2021 Reuters, March 15

<u>Huawei reveals royalty rates for 5G tech</u> China Daily, March 17

Pharma giants see room for greater tech innovation China Daily, March 17

Volkswagen sees China as 'anchor of stability' as annual revenues fall 11.8% China Daily, March 17

China presses global fashion brands to reverse Xinjiang cotton boycott SCMP, March 25

<u>New cosmetics shops bucking virtual trend</u> China daily, March 30

China approves merger of two state-owned chemical giants Xinhua Net, April 1

China's Chongqing FTZ sees booming market entity registrations Xinhua Net, April 1

> There are numerous ways for you to keep up-to-date with legal updates, A&Z's practice, and valuable events. Visit our website: <u>www.A-ZLF.com.cn</u>

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